



Dubai

www.offshore-company-incorporation.co

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Last Update, October 2014.

> INTRODUCTION

Located between Asia and Europe, belonging to the United Arab Emirates, Dubai has in recent years become a real international business centre and a clearing-house for information that is recognised in the financial and investment sector.

This economic capital maintains a pro-business policy and a flexible legal and tax system that allow investors to optimize their company's taxation by enjoying a brand image and prestige.

> INCORPORATION OF A COMPANY

The type of offshore company most frequently used in Dubai for consulting activities, Internet, trade, investment, etc, is the "**Limited Liability Company**", the equivalent of the Limited Company.

- **There are no limitations** on the **number of shareholders**, their residence or nationality. A single shareholder may be sufficient and can also be a manager/director.
- **No minimum capital is required** nor is it mandatory to "freeze it" in a bank account.
- **The companies are adapted to all kinds of legal activity** and activities related to finance, on-line games, banking or insurance can be undertaken after obtaining the relevant licence. A company can have several activities.
- Companies can own real estate in the UAE.
- **The company must have its registered address in a free zone.** There are several free zones so it is important to choose the place that best suits the company's activity
- **Companies can be managed from another** country. For example, all official shareholder and manager meetings can be held abroad.

> TAXATION

- An *offshore* company set up in the Dubai does not **pay any taxes or duties on profits or on dividends or capital gains obtained**. It must simply pay a fixed annual tax of some hundreds of euros.
- Also, *offshore* companies are not required to keep or file their accounts.
- **Discretion:** Shareholders who set up an *offshore* company are anonymous and their identity is registered in the local registry. A "nominated" figurehead system for both shareholders and the manager can also be set up. Dubai applies **banking secrecy**.

> SUMMARISED COUNTRY FACT SHEET

COUNTRY'S FEATURES

Geographic location	United Arab Emirates
Political regime	Federal state; emirate
Population	2,106,177 (2013)
Language	Arabic
Currency	Dirham of the United Arab Emirates (UAE)
Time zone	GMT +4

CHARACTERISTICS OF INCORPORATION OF A COMPANY

Type of company	Limited Liability Company (LLC)
Capital required	No minimum capital is required
Legal system	Civil Law and Muslim Law
Number of directors/shareholders	Minimum, 1 director/ shareholder
Anonymity and confidentiality (nominee service)	The directors' and shareholders' names do not appear on the Public Register
Secretary service	Yes
Corporate tax	0%
Wealth tax	0%
VAT	0%
Government taxes according to capital	Yes (N/A)
Accounting requirements	There is no obligation to keep accounts or file annual reports
Bearer shares	Unauthorized
Exchange control - non-residents	No

> Please contact one of our consultants in London, Geneva and Barcelona for more information

Present in the market for several years, Amedia is your ideal partner to buy a Shelf company or to set up a new *onshore* company in Tunisia. We also offer a wide range of complementary international services (registered address, bank account opening, implementation of an on-line payment system, branch opening...) through our network of partners and our subsidiaries in London, Barcelona and Geneva.

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